

**SUNAPEE HARBOR WEST CLUB  
FINANCIAL POSITION  
15-Apr-20**

**Assets**

(All accounts at Lake Sunapee Bank)

Checking -Operating a/c # 8230128790	4/15/2020	\$ 13,660
	<b>Total Checking</b>	<b>\$ 13,660</b>

CD'S AS OF 4/15/2020

<u>CD's</u>	<u>Matrity</u>	<u>Rate</u>			
# 1000437895		0.598%	due 8/27/22	\$	4,407
# 1000439355		1.490%	due 9/30/20	\$	15,336
# 1000460718		1.144%	due 10/27/20	\$	13,274
<b>TOTAL CD'S</b>				<b>\$</b>	<b>33,017</b>

<b>(After payment to Village docks \$7,380)</b>	<b>Total Club Assets</b>	<b>15-Apr-20</b>	<b>\$ 46,677</b>
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**Revenue and Expenses for 2019**

Revenue

Interest from CD's in Replacement Reserve a/c		\$ 499
Annual Assessment of \$100/Slip	\$ 5,100	Add to dock reserves
Winter Lease of Parking Lot- For 2019-2020 Lease	RECEIVED 2/2020	\$ 3,000
Total Revenue		<b>\$ 3,499</b>

Expenses

Insurance		\$ 2,410
Safe deposit Box , PO BOX 604		\$ 205
Mowing		\$ 665 80+305+205
New support/holding lines and weights for docks-Village Forge (original estimate \$12,000)		\$ 7,380 Not billed and paid 'til 3/4/20
Post winter dock repairs-shifting off line, loose cable-Village Forge		\$ 300
Postage, supplies, meeting room		\$ 325 120+20+35+150
Total Expenses		<b>\$ 11,285</b>
EXPENSES OVER REVENUES		<b>\$ (7,786)</b> Taken from Dock Reserves

**Proposed Operating Budget- 2020**  
**(Needs vote of Approval)**

Revenue and Expenses Bugeted for 2020

<u>Revenue</u>		
Annual Assessment of \$100/slip	\$ 5,100	ADDED TO DOCK RESERVES
Interest from CD's in Replacement Reserve a/c		\$ 300
Winter Lease of Parking Lot - For 2019-2020 Lease	RECEIVABLE 2/2021	\$ 3,000
Total Revenue		<b>\$ 4,300</b>

<u>Expenses</u>		
Insurance	PD 4/30/2020	\$ 2,305
Safe deposit Box plus PO Box 80		\$ 205
Mowing		\$ 570
Interest held in CD Dock replacement Reserve		\$ 300
Postage, supplies, meeting room		\$ 325
Contingency		\$ 595
Total Expenses		<b>\$ 4,300</b>
Budgeted revenue over expenses		<b>\$ -</b>

**Proposed Assessment to Build Dock Replacement Reserve**  
**(Needs vote of Approval)**

**Following practice begun in 2012, Assess all slip owners \$100/slip to add to Dock Replacement Reserve.**

**Assessment notice to be sent in June with payments due by August 1, 2020**

***(100% of assessments in prior years have been collected)***

5/14/2020